

Financing Energy Efficiency (EE) and Renewable Energy Sources (RES)

Energy related instruments of the European Investment Bank (EIB)

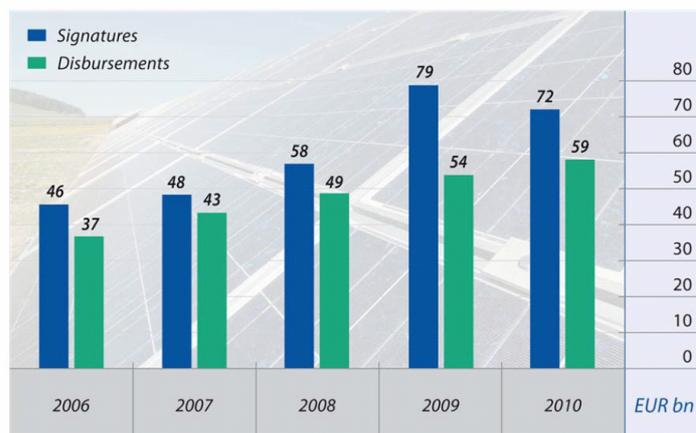
Reinhard Hönig, Volksbank AG - Investkredit
Wien, April 2011

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Energy related instruments of the EIB



Signatures and disbursements

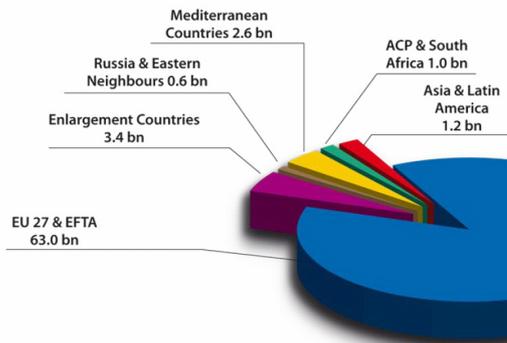


Quelle: EIB

Energy related instruments of the EIB



Lending in 2010 (in EUR bn)



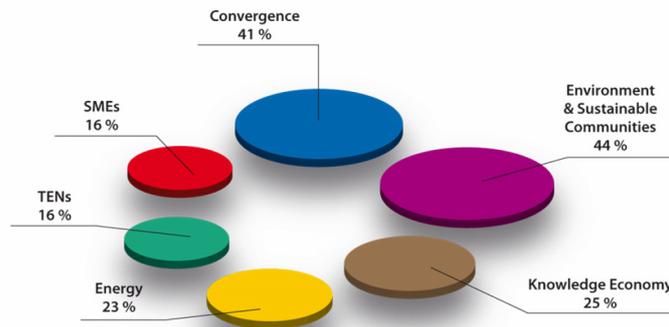
Total 2010: EUR 72bn

Quelle: EIB

Energy related instruments of the EIB



Lending in EU countries in 2010 Breakdown by objectives*



* Certain financing operations meet more than one objective.

Quelle: EIB

Energy related instruments of the EIB



Climate action – some highlights

- **Renewable energy**
 - Solar
 - Wind
 - Biomass
- **Energy efficiency**
- **Sustainable transport**



Quelle: EIB

Energy related instruments of the EIB



Renewable energy and energy efficiency (in EU and Pre-accession Countries)



Quelle: EIB



EIB responsible lending

- Financial, economic and technical criteria must be met & EU environmental, social and procurement standards apply
- Mainstream climate action considerations in our operations
 - Understand our carbon footprint
 - Support use of cleanest and energy-efficient technologies
 - Identify potential for generating carbon credits
- Financial structures used for projects must be located in compliant jurisdictions

Quelle: EIB

Key Financing Instruments:

Outside the EU:

dedicated multi-annual „Facility for Energy Sustainability and Security of Supply”

Inside the EU:

Intermediated lending through:

- financial intermediaries in the banking sector
- specialized energy agencies or energy service companies

risk-sharing instruments

indirect financing through investment funds

combining loans with grants

technical support

EIB's traditional financing instruments

- medium and long-term loans
- with fixed or variable interest rates
- in euro or other currencies.
- covering up to 50% of investment costs
- RE and EE can benefit from up to 75%
- “individual loans” for projects of **at least EUR 25m**,
- “indirect lending” for projects under EUR 25m
 - available through partner banks – so-called global loans.
- Risk-Sharing Finance Facility (RSFF)
 - provide finance to research, development and innovation projects
 - risk sharing among EIB and commercial banks
- “Single Signature” or “Double Signature” exposure

Projects to be Financed in 2010/11 in the Energy Sector:

- **Austria:** 5
- **EU:** 62
- **Total:** 94
 - under appraisal: 28
 - approved: 31
 - signed: 35

Thank you for your attention !

Questions ?

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